

AGENDA – DECEMBER 12, 2024

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, December 12, 2024.

Board Members:

Ms. Susan Percle, Chair
Mr. Ty Carlos, Vice Chair
Ms. Phyllis McGraw – Attending Remotely
Mayor Scot Rhodes, Trustee
Mayor Julius Alsandor, Trustee
Mayor Jan-Scott Richard, Trustee*
Mayor Roderick Hampton, LMA Designee
Representative Roy Daryl Adams
Senator Valarie Hodges
Sonia Mallett, Designee, Commissioner of Administration
Nicole Brown, Designee, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Appointment of Mayor Jan-Scott Richard to fill the Elected Official Vacancy for the Term Ending 8/2026 (Action Item)
6. Approval of the Minutes of the Meeting Held on October 17, 2024 (Action Item)
7. Approval of Retirements for November and December 2024 (a list has been provided to Board Members) (Action Item)
8. Audit Report for 2023-2024 Fiscal Year Presented by Brittany Thames of Hawthorn, Waymouth & Carroll (Action Item)
9. Investments
 - a. Presentation of the Cash Flow Reports as of October 31, 2024, and November 30, 2024 – Christopher Saik
 - b. Act 1004 Comparison as of September 30, 2024 – Christopher Saik
 - c. Presentation of Meketa's Performance Report as of November 30, 2024 – Shawn Bowen and Henry Juang, Meketa
 - d. Fee Benchmarking (Education) – Shawn Bowen and Henry Juang, Meketa

*- To Be Appointed

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- e. Equity Exposure Review (Education) - Shawn Bowen and Henry Juang, Meketa
 - f. Investment Policy Statement Review (Action Item) - Christopher Saik
10. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Reports as of October 31, 2024, and November 30, 2024
 - b. Presentation of Financial Statements
 11. Retirement Report – Lacey Weimer
 - a. Membership Status
 12. Consideration of an Employer Agreement for the Town of Port Barre seeking to Join Plan B (Action Item)
 13. Employers with Late Contributions to be Referred to the Treasurer’s Office (Action Item)
 14. Director’s Report
 - a. Litigation
 - b. Legislative Update
 15. Executive Session (If Needed)
 - a. Lafayette City-Parish Consolidated Government v. Municipal Employees’ Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
 - b. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
 - c. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
 - d. City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
 16. Actuarial Report for 2023-2024 Fiscal Year Presented by Greg Curran, Curran Actuarial Consulting (Action Item and Education).
 17. Adjourn